



The
Salary Packaging
People



Increase
your pay
by 6-12%

Salary Packaging

What is salary packaging?

The easiest way to increase your income without working longer hours is to salary package. Put simply, salary packaging is a way for you to purchase a variety of goods and services, as well as pay bills (including mortgages or rent) using tax-free dollars. The end result is an increase in your take home pay.

Employees have a total of \$15,900* per Fringe Benefit Tax year to salary package.

How will I benefit from salary packaging?

Your exact additional take home pay will depend on your total annual salary. The table below shows the indicative financial benefits for different salaries, alternatively you can use our salary packaging calculator.

| Annual Salary | Annual Benefit | Fortnightly Benefit |
|---------------|----------------|---------------------|
| \$ 25,000 | \$1,088 | \$42 |
| \$ 30,000 | \$2,488 | \$96 |
| \$ 40,000 | \$3,344 | \$129 |
| \$ 50,000 | \$3,562 | \$137 |
| \$ 60,000 | \$4,962 | \$191 |
| \$ 70,000 | \$5,088 | \$196 |

These examples are accurate only for the period from July 1, 2024, to June 30, 2025.

How can I spend my tax-free money?

Eligibility, documentation requirements and some conditions will apply so the friendly staff at CBB are available to discuss your situation.

Pay debts

You can use your tax-free money to pay debts! CBB can help you to set up regular repayments and then our team will take care of the rest. Regular repayments can include:



Rent or Mortgage



Personal Loans



Credit Cards

General living expenses

If you'd like to use your funds for general living expenses, then the CBB Salary Packaging Card is a good option. It can be used wherever Visa is accepted.



Salary Packaging Card

Mobile app and mobile wallet available.

Tax-free dining and accommodation*

The CBB Meal Entertainment and Holiday Accommodation Card enables you to dine out, pay for your holiday accommodation or even hire a venue for a special occasion using tax-free dollars.

This benefit enables you to salary package \$2,650 per year in addition to your normal salary packaging amount.



Meal Entertainment Card

Mobile app and mobile wallet available.

Good for you – Good for your community.

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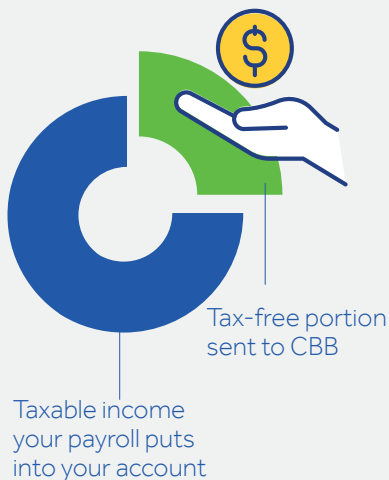
Sounds too good to be true...

One of the most common things we hear from those new to salary packaging is that it sounds too good to be true. **Rest assured, salary packaging is a government approved employee benefit for certain types of not-for-profit organisations.**

Employers who are Public Benevolent Institutions (PBIs) are permitted by the ATO to provide this benefit to their staff. Salary packaging guidelines are developed and approved by the ATO.

How does salary packaging work?

01 Your payroll sends your tax-free income to CBB



02 You tell CBB which living expenses you would like us to pay or have us put it straight on your Salary Packaging card.



03 You only pay tax on what's left of your income.



04 Because you pay less tax, you end up with more take-home pay.



Additional benefits for CBB customers*

Novated Vehicle Leasing

Save thousands on your next car by using the perfect mix of pre-tax and post-tax dollars, helping you maximise your tax savings. The best part? You can access a novated lease in addition to your salary packaging.

Beyond Bank Community Sector Banking

Get access to fee free banking, zero application fees on personal and car loans and a bonus on standard term deposit rates.

Better Health with Medibank

CBB's clients and customers are eligible for better pricing and cover on the things that matter most - your health travel, pet and life insurance, with Medibank Corporate Cover.

How do I get started?



Simply scan the QR code or visit www.cbb.com.au/sign-up-for-salary-packaging to begin the process of signing up for salary packaging.

*These benefits are subject to your organisation's salary packaging policy.

Good for you – Good for your community.

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